



FOR IMMEDIATE RELEASE

Orange County Bancorp, Inc. Declares Cash Dividend

MIDDLETOWN, NY-- On November 10, 2016, the Board of Directors of Orange County Bancorp, Inc., the parent company of Orange Bank & Trust Company and Hudson Valley Investment Advisors, Inc., declared a 41¢ cash dividend per share of its common stock. The dividend is payable on December 20, 2016 to shareholders of record as of December 6, 2016.

About Orange County Bancorp, Inc.

Orange County Bancorp, Inc. (the "Company") is a Delaware corporation and a bank holding company is headquartered in Middletown, NY.

The Company stock trades on the OTC Pink Sheets under "OCBI."

About Orange Bank & Trust Company

An independent community bank founded 124 years ago, Orange Bank & Trust now has assets of over \$900 million. In recent years, Orange Bank & Trust has added branches and expanded into Rockland, Westchester and Dutchess Counties. While growing, OB&T has continued to focus on providing community-based banking, based on personal relationships, for businesses, organizations and individuals.

Information in this release relating to the Company's future prospects which are forward-looking statements involve risks and uncertainties that could cause actual results to differ materially, including, but not limited to, the following: (1) operating, legal and regulatory risks, such as continued levels of loan quality and origination volume, continued relationships with major customers and technological changes; (2) economic, political and competitive forces affecting our banking business, such as changes in economic conditions, especially in our market area, interest rate fluctuations, competitive product and pricing pressures within our market, personal and corporate bankruptcies, monetary policy and inflation; (3) our ability to grow internally or through acquisitions; and (4) the risk that management's analyses of these risks and forces could be incorrect and/or that the strategies developed to address them could be unsuccessful. Forward-looking statements may be identified by the use of words such as "expects," "believe," "will," "intends," "will be" or "would." Orange County Bancorp, Inc. assumes no obligation to update the forward-looking information in this announcement, except as required under applicable law.

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