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FOR IMMEDIATE RELEASE

**Orange Bank & Trust Company Promotes Passaro Market Manager for Greater
Newburgh Area**

MIDDLETOWN, N.Y. (January 30, 2017) — Orange Bank & Trust Company announced today the promotion of Diane Passaro to 1st Vice President and Market Manager covering Newburgh and nearby markets, including Montgomery and Vails Gate. Passaro will also be responsible for the Bank's business in Southern Dutchess County.

The addition of this senior level management post reflects the Bank's strong commitment to being the leading regional business bank and positions us to better align our expertise with the needs of local clients. The greater Newburgh area has a very diverse business composition, with companies in the manufacturing, health care, and transportation industries, along with a range of contracting trades.

"Diane grew up in Newburgh and, after an initial career as a Trust and Estate professional, transitioned successfully into commercial lending. We believe her extensive experience as a banking professional, with specific expertise in business development and lending, will contribute meaningfully to her success in the new position," said Michael Gilfeather, President & CEO of Orange Bank & Trust Company. "Diane has an excellent reputation, and her knowledge of the local marketplace will be integral to our continued, and now enhanced, efforts to grow our business providing financial services to companies in these markets."

Passaro currently serves on the Executive Board of the United Way of the Dutchess-Orange Region, Co-Chairs the Resource Development Committee, and previously served on the Board of



Directors of Hospice of Orange & Sullivan Counties. She is also past President of the Hudson Valley Estate Planning Council, and past Treasurer of the Executive Women's Golf Association, in addition to service on the Friendly Visitor Program Board of Jewish Family Services.

Diane Passaro lives in the Town of Gardiner with her husband Albert. In her spare time, Diane enjoys, golf, snowmobiling, cooking, and spending time with her family.

About Orange Bank & Trust Company

An independent community bank beginning with a dream of 14 founders 125 years ago, Orange Bank and Trust, through conservative banking practices, innovation and commitment to its community, now has an asset level in of approximately \$950 million. In recent years, Orange Bank and Trust has added branches by expanding into Rockland, Westchester and Dutchess Counties and acquired Hudson Valley Investment Advisors to provide wealth management services. While growing, Orange Bank & Trust has continued to focus on providing community banking, based on personal relationships, for businesses, organizations and individuals.