



FOR IMMEDIATE RELEASE

Orange Bank & Trust Hires New Chief Lender
Long Time Lender and Community Leader to Retire

Middletown, NY – April 7, 2017 – The Board of Directors and CEO Michael Gilfeather of Orange Bank & Trust Company announced today that the bank has hired Michael J. Coulter as its new Chief Lending Officer, succeeding Mary Ellen Rogulski, who is retiring.

Coulter comes to Orange Bank & Trust most recently from Metropolitan Bank in Manhattan, where he held the same functional position as Executive Vice President. Prior to Metropolitan, Mr. Coulter held progressively more senior positions at BBVA Compass Bank, Sun National Bank, Citizens, and Key Bank - all in the greater New York City and Hudson Valley markets.

“We are very fortunate to have Mike Coulter join us, Mike comes to us with exemplary commercial lending experience in commercial real estate, lines of credit and equipment financing to operating companies, and construction financing” said Michael Gilfeather, President & CEO of Orange Bank & Trust. “Mike lives in Walden and has worked in all of our primary markets - Orange, Dutchess, Rockland and Westchester, which should facilitate a very comfortable transition.”

Ms. Rogulski began her career at Orange (County) Trust Company in 2002. During her tenure, the bank’s commercial loan portfolio more than tripled in size, leading Orange Bank & Trust to its position as a preeminent business lender in Orange County. Ms. Rogulski intends to remain closely connected to the community through her participation in various civic organizations, including the Orange County IDA.

“I’ve known Mary Ellen for almost 40 years and she has been a pleasure to work. She always provided the highest standard of service and her ongoing guidance throughout the years has contributed to the success of my businesses,” said Michael Hagopian, Owner of Hagopian Enterprises (Gold’s Gym, Apple Auto Body, Loyal Tire and Auto Center).

“Mary Ellen has an outstanding reputation throughout the banking community and Orange Bank & Trust appreciates Mary Ellen’s commitment and leadership throughout her career,” said Gilfeather, “I’m very confident Mike Coulter will continue to build upon the great customer base Mary Ellen worked so effectively to bring to us.”

About Orange Bank & Trust Company

An independent community bank beginning with a dream of 14 founders 125 years ago, Orange Bank and Trust, through conservative banking practices, innovation and commitment to its community, now has assets of approximately \$900 million. In recent years, Orange Bank and Trust has added branches in Rockland, Westchester and Dutchess Counties and acquired Hudson Valley Investment Advisors, a wealth management company. While growing, Orange Bank & Trust has continued to focus on providing community banking, based on personal relationships, for businesses, organizations and individuals.