



***FOR IMMEDIATE RELEASE***

**Orange Bank & Trust Promotes Chief Financial Officer to Executive Vice President**

Middletown, NY – May 1, 2017 – The Board of Directors and CEO Michael Gilfeather of Orange Bank & Trust Company are pleased to announce the promotion of Gerard A. Perri to the role of Executive Vice President.

Gerard is being recognized for his overall responsibility for the Finance, Accounting and Information Technology areas of the Bank. Gerard joined Orange Bank & Trust in July 2012 as Senior Vice President and Chief Financial Officer, overseeing all aspects of Finance & Accounting. In 2014, Gerard's role expanded to include oversight of the Bank's IT Department.

“Gerard has played an integral role in the Bank's ongoing success, with meaningful contributions to our asset/liability management, strategic moves to raise capital, treasury and IT oversight functions,” noted President and CEO, Michael Gilfeather. “Not only is Gerard's promotion well-deserved, we are also extremely fortunate to have an executive of his caliber and expertise at the Bank.”

With more than 40-years of industry experience, Gerard has been integrally involved in the finance, accounting, and information systems functions of public and private community banks throughout the metropolitan area. He was previously Chief Financial Officer of Herald National Bank, where he oversaw all accounting, finance, treasury, and compliance responsibilities.

Gerard received his undergraduate degree from City University of New York and his master's degree in business administration from Adelphi University. He is a graduate of the National School of Banking at Fairfield University, and a member of the Financial Managers Society and Institute of Management Accountants. Gerard has been a resident of Orange County for almost 30 years.

**About Orange Bank & Trust Company**

An independent community bank beginning with a dream of 14 founders 125 years ago, Orange Bank and Trust, through conservative banking practices, innovation and commitment to its community, now has assets of approximately \$900 million. In recent years, Orange Bank and Trust has added branches in Rockland, Westchester and Dutchess Counties and acquired Hudson Valley Investment Advisors, a wealth management company. While growing, Orange Bank & Trust has continued to focus on providing community banking, based on personal relationships, for businesses, organizations and individuals.