



FOR IMMEDIATE RELEASE

Orange County Bancorp, Inc. Announces Stock Split

Middletown, NY – On January 19, 2018, the Board of Directors of Orange County Bancorp, Inc. (the “Corporation”), the parent company of Orange Bank & Trust Company and Hudson Valley Investment Advisors, Inc., declared a two-for-one stock split in the form of a stock dividend.

This share split will take the form of a stock dividend whereby shareholders will receive one additional share of the Corporation’s common stock, par value \$0.50 per share, for every one share of common stock outstanding.

The two-for-one stock split dividend is payable on February 23, 2018 to shareholders of record as of February 9, 2018.

"We are pleased to declare a dividend stock split which is intended to improve the trading liquidity of our stock and increase shareholder value," said Lou Heimbach, Chairman of Orange County Bancorp, Inc.

About Orange County Bancorp, Inc.

Orange County Bancorp, Inc. (the “Company”) is a Delaware corporation and a bank holding company is headquartered in Middletown, NY. The Company stock trades on the OTC Pink Sheets under “OCBI.”

Orange County Bancorp, Inc. is the parent company of Orange Bank & Trust Company and Hudson Valley Investment Advisors, Inc. Orange Bank & Trust Company (OBTC) is an independent community bank beginning with a dream of 14 founders over 125 years ago, Orange Bank and Trust, through conservative banking practices, innovation and commitment to its community, now has assets approaching one billion. Orange Bank and Trust has branches in Orange, Dutchess, Rockland and Westchester. Hudson Valley Investment Advisors, Inc. is a Registered Investment Advisor in Goshen, NY. It was founded in 1996 and was acquired by the Company in 2012. For more information, visit www.hviaonline.com.

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