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Contact: Candice Varetoni
845-341-5043
cvaretoni@orangebanktrust.com

Orange Bank & Trust Hires Robert Peacock as EVP, Chief Financial Officer

Middletown, NY – July 20, 2018 – The Board of Directors and CEO Michael Gilfeather of Orange Bank & Trust Company announced Executive Vice President, Robert Peacock has joined the Bank as Chief Financial Officer. Robert reports to Michael Gilfeather, President and Chief Executive Officer and will be responsible for finance, accounting and IT.

“We conducted an extensive search to find the right leader to compliment the bank’s senior team as we effectively implement the bank’s strategy to be the premier business bank and private bank service provider in the Hudson Valley,” said Michael Gilfeather, President & CEO of Orange Bank & Trust. “Robert has the right combination of experience, talent and enthusiasm for the job and we are delighted to have found him.”

Robert is joining the Bank with an extensive background in financial management and strategic planning. He has previously worked as an Executive Vice President and Chief Financial Officer for Spencer Savings Bank, headquartered in Elmwood Park, NJ with \$2.7 billion in assets and 21 branches.

Prior to joining Spencer, Robert worked as a Managing Director for FinPro, Inc. a leading bank consulting firm. At FinPro he managed consulting engagements specializing in bank-startups from concept, management team selection, regulatory application and capital raising assistance.

Robert has a Master of Business Administration and a BS in Finance and Statistics both from The Wharton School of the University of Pennsylvania.

About Orange Bank & Trust Company

An independent community bank beginning with a dream of 14 founders over 125 years ago, Orange Bank and Trust, through conservative banking practices, innovation and commitment to its community, now has assets of approximately \$1 billion. In recent years, Orange Bank and Trust has added branches in Rockland and Westchester Counties and acquired Hudson Valley Investment Advisors, a wealth management company. While growing, Orange Bank & Trust has continued to focus on providing premier banking services, based on personal relationships, for businesses, organizations and individuals.