

## MUNICIPAL BANKING

**Serving municipalities for over 75 years.**

When it comes to serving the financial needs of a municipality, there is no substitute for local knowledge, experience, cutting-edge technology and good old-fashioned service. Which is why nearly 100 municipalities bank with Orange.

### Partners for the Community

Our Municipal Banking experts develop custom, comprehensive solutions for municipalities in Westchester, Orange, Rockland, and Bronx Counties to help increase operational efficiencies, manage funds more effectively, mitigate risk and provide exceptional value on deposits and borrowings.

We invest in debt issued by counties, towns, cities, villages, schools, and fire districts and reinvest their deposits directly into those same counties to foster economic activity.

### Advantages of Municipal Banking with Orange Bank & Trust

- No 800 numbers or auto-attendants
- The latest in banking technology
- On-site setup and training with a dedicated conversion team of specialists to ensure a seamless, worry-free transition
- Active bidder on Bans, Tans, and Bonds
- Competitive rates on your investments and borrowings

### Overview of Services

Our products and services are designed to help you optimize cash flow, make more informed decisions, and complete transactions more efficiently. Here's how we can support you:

- Municipal Checking, Money Market Accounts, and Certificates of Deposit

- Collateralization of Deposits with securities or NYFHLB Letters of Credit
- The latest in fraud prevention tools
- Cash handling and smart safe services
- Integration with all of the most prevalent municipal accounting software packages
- Online resident payment and billing portal for water, sewer and tax payments
- Credit card processing
- Credit and Purchasing Cards
- Remote Check Deposit
- Online Wire and ACH capabilities
- Payroll
- Escrow accounts with online open and closing

### **Savings Options for Convenience**

- Certificates of Deposit (CDs) 30 Days to 6 Months
- Competitive Money Market and Savings Accounts.
- Deposits secured by 3rd party collateralization\*

### **Muni-Checking**

- Municipal Checking Accounts with no monthly maintenance fee, no per-transaction fee, no minimum balance required
- First order of standard-sized checks at no cost
- Next-day availability on deposits
- Statements are processed at the end of the month for your convenience.

### **Trust and Investment Management**



We're the only trust company headquartered in the region with over a century of trust and investment management experience. For certain municipal transactions, we can act as a custodian or trustee of funds, or in an agency capacity. Your counsel will be able to work with our professionals to determine the proper financial solution.\*\*

### **Industry Expertise and Reputation**



Our team of industry specialists bring extensive knowledge and first-hand experience to serving municipalities. They uniquely understand your daily challenges and opportunities and leverage that knowledge to help you reach your financial goals.

### **Additional Muni-Fiscal Management Tools**

- Bond Anticipation Notes (BAN), Tax Anticipation Notes (TAN) and Serial Bonds – a critical piece of your annual fiscal planning
- Facilitated contact with traditional bond underwriters and bond counsel
- Assistance with conventional financing for equipment or real estate purchases
- Easy financial management with Online Banking, Bill Pay, and Remote Deposit service

Experience the difference first-hand. Contact a relationship manager or call your **local branch** to learn more about our Municipal Banking products.

*\* Orange Bank & Trust Company provides securities as collateral for deposits as required by the New York General Municipal Law and Banking law. Deposits are secured at a rate of 105% of total deposits and statements from a 3rd party financial institution are provided monthly. The independent financial institution will hold the securities in safekeeping collateral for municipal deposits.*

*\*\*Trusts, securities, and insurance products are not FDIC insured or insured by any Federal Government entity. Not bank guaranteed. Not a deposit. May lose value. Before investing, consider your investment objectives, risks, charges, and expenses. Contact a Professional in the Trust and Investment Division for the appropriate prospectus or relevant information. Read it carefully. Nondeposit investment products are not insured by the FDIC. Nondeposit investment products are not obligations of, or guaranteed by, the financial institution. Nondeposit investments will subject the purchaser to investment risk, including possible loss of the principal amount invested. Ancillary services are subject to additional terms and conditions, credit approval as applicable, and fees, including internet provider and data charges as necessary.*